

SS 221 Microeconomics Course Learning Objectives

CLO 1: Apply economic thinking to analyze everyday decisions and current events.

CLO 2: Explain and apply microeconomic theory (supply, demand, and equilibrium) to real-world scenarios.

CLO 3: Describe and predict consumer and producer behavior using economic models.

CLO 4: Identify and compare different market structures (monopoly, oligopoly, and perfect competition).

PREREQUISITE or COREQUISITE

ENG 101 This course introduces students to micro-economic theory, with an emphasis on the U.S. economic system. Topics include a comparison of the neoclassical theories of marginal utility and marginal productivity with the Marxist theories of labor value and surplus value. Students will examine the growth of monopolies and government response to monopolies, the distribution of wealth and income, poverty, and the economic origins and implications of racism. (Fulfills Social Science requirement.)