

## **SS 222 Macroeconomics Course Learning Objectives**

CLO 1: Apply economic thinking to analyze and discuss real-world economic issues.

CLO 2: Explain resource allocation in a market system through supply and demand analysis, showing how it affects production and consumption.

CLO 3: Identify and interpret key macroeconomic indicators (Gross domestic product/GDP, unemployment, inflation) to explain their significance in the business cycle.

CLO 4: Differentiate between fiscal and monetary policy and recommend policy options to achieve macroeconomic goals, justifying choices.

### **PREREQUISITE or COREQUISITE**

ENG 101 This course introduces students to macro-economic theory, with an emphasis on the concepts of unemployment, inflation, and growth in capitalist and non-capitalist economic systems. Students will explore the "boom and bust" cycle from both Keynesian and Marxist points of view, and will briefly examine the issues of underdevelopment and international trade from the neoclassical and Marxist points of view. This course fulfills the social science requirement.